



2019 - 1 Foreign Trade



México does not renew steel import tariffs

As it was mentioned in our 2018-7 Foreign Trade News Flash, on June 5th, 2018, the Mexican Ministry of Economy published in the Mexican Official Gazette (hereinafter "DOF") a Decree amending the Law of General Tariffs on Imports and Exports, with the purpose of imposing tariffs to 186 tariff codes of certain steel products, which validity initiated with a different Decree issued on November 7th, 2015 and was extended every semester with different publications in the DOF, with the intent of protecting national industry.

It should be noted that the abovementioned tariffs' validity was extended until January 31 of 2019, in terms of the Decree's transitory articles.

In addition, given that no extension has been published for the validity of the abovementioned tariff imposition on the 186 tariff codes of certain steel products, the tariffs imposed to the imports of said merchandise are no longer in force.

Notwithstanding the above, the action adopted by the Ministry of Economy against the United States of America included in the Decree dated June 5, 2018, by which the preferential tariff treatment in terms of the North American Free Trade Agreement (NAFTA) was suppressed and the import tariff rate increased on certain merchandise (steel, aluminum, pork products, cheese, among others) originated in that country, persist.

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Mexico City
February, 2019

This News Flash contains information of a general nature, and thus it does not address any particular case or facts. The information contained herein is accurate as of the date of issuance; however, we make no representation as to the fact that such information be accurate in the future. Accordingly, we recommend that specific advice addressing your particular circumstances be requested.

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